



MINUTES OF MEETING

August 27, 2024 – 4:00 PM

Call meeting to order/adoption of agenda: -

A special meeting of the Bonavista Town Council was held on Tuesday, August 27, 2024, at 4:00 p.m. in the Council Chambers. There were five members present; Mayor John Norman, Deputy Mayor Reg Butler, and Councillors David Hiscock, Nicole Abbott and Colleen Tinkham were present in the Chambers. CAO Stephanie Lodge, was also present.

The meeting was presided over by the Mayor.

The purpose of this meeting was to discuss the financing of the new firetruck that is scheduled to be delivered the end of September.

It was moved by Councillor Tinkham and seconded by Deputy Mayor Butler for the Town of Bonavista to request an approval to borrow from the Department of Municipal and Provincial Affairs in the amount of \$190,784.00 for the purchase of a new firetruck, for a term of 5 years, amortization period of 10 years with Venture Credit Union. The interest rate will be 6.70% with a fixed monthly payment of \$2,185.78. Motion carried unanimously.

Since there was no further business to be discussed, it was moved by Councillor Tinkham that the meeting be adjourned at 4:17 pm.

Stephanie Lodge, CAO/Clerk